

EITC Remains at \$60 Million

We are thankful that the Educational Improvement Tax Credit (EITC) program remained at \$60 million in the 2010-11 budget after a proposed \$10 million cut this year and last years \$16 million cut.

\$523 million have been put into the EITC program since it's inception in 2001. More than 5,000 individual businesses have taken

advantage of the tax credit program.

There are 1,100 qualified organizations across the state accepting EITC contributions and assuming that all of the contributions are made this year a total for K-12 scholarships will reach the 325,000 mark with PK scholarships totaling nearly 35,000 over the past ten years.

Act 4 of 2001 & ACT 48 of 2003 of the Education Improvement Tax Credit Program

\$6,400,000 set aside for Pre Kindergarten Scholarships

- ◆ Businesses will receive a 100% credit for the first \$10,000, and up to a 90% credit on the remaining amount of the contribution.
- ◆ Requires only a 1 year commitment!
- ◆ Businesses can apply for up to a \$150,000 in credits.
- ◆ The school must be within the Commonwealth of Pennsylvania.

\$40.2 Million set aside for K through 12 Scholarships

- ◆ \$13.4 Million to Educational Improvement Organizations .
- ◆ Businesses can receive credit up to \$300,000 per fiscal year for the K through 12 program.
- ◆ 1 or 2 year commitment.
- ◆ The school must be within the Commonwealth of Pennsylvania.



P.O. Box 855
Clarion, PA 16214
Phone: (814) 226-9722
Fax: (814) 226-9582
Email: terri@csfofpa.org
cindy@csfofpa.org

The Children's Scholarship Fund of Pennsylvania

Local Banks Supporting Local Schools

The Children's Scholarship Fund of Pennsylvania thanks these local banks for supporting schools through their participation in the Educational Improvement Tax (EITC) program. The monies received are distributed in the form of scholarships for qualifying students.



Punxsutawney Christian School



S&T Bank presented Jolanda Tibbs, Administrator of Punxsutawney Christian School with a check for \$11,225.

Pictured at left: Denise Bugay, S&T Bank, Michelle Stahlman, Administrative Assistant-PCS, Terri Corbett, Director-CSF of PA, Cindy Nave, Coordinator-CSF of PA, Jolanda Tibbs-Administrator-PCS and Jodi Preslodi-S&T Bank

St. Joseph & Immaculate Conception Schools, Clarion County



Sr. Monica Steiner, Principal of St. Joseph School, Lucinda & Donna Gaydash, Principal of Immaculate Conception School, Clarion were both present to receive a \$5,000 check from Northwest Savings Bank which will help students attending both schools.



Pictured above: Terri Corbett, Dir-CSF, Al Lander, Co-Chair, CSF, Sr. Monica Steiner, Donald Valone, Sr. VP-, District Mgr-NWSB, Fred Port-, NWSB, Julie Marasco-Reg. Pres-NWSB, Casey O'Toole, -NWSB, Donna Gaydash, Milissa Bauer, Co-Chair, CSF



Paint and Play School received \$4,000 from Farmers National Bank as part of their EITC commitment.

Pictured at left: Rebecca Paisley, Co-Chair-Paint & Play, Carol Anne Smith, Teacher, Karen Pfingstler- Farmers National Bank, Terri Corbett-CSF, Peggy Wilson, Director-P&P, Melinda White, Mgr - Farmers National Bank



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School Highlight

St. John Neumann Regional Academy



Catholic schools in Lycoming County, Pennsylvania have been prevalent since the mid-1800s. Previously operating under as many as six separate entities, the local Catholic schools were regionalized in 2006 under the name of "St. John Neumann Regional Academy". St. John Neumann currently operates on four campuses throughout the Lycoming County area, serving students from early childhood care through twelfth grade.

Mrs. Susan Kaiser is the System Director of SJNRA and the elementary school principal. The combined enrollment for the early childhood and elementary campuses is 300 students with 24 full-time and 8 part-time teachers.

In addition to the regular curriculum, Spanish, art, music, computer, library, a gifted and remedial program are all offered at the elementary level.

Mrs. Denise Tobin is the high school principal for grades 7 through 12. The high school enrollment is 124. There are 14 full-time and 8 part-time teachers at this campus.

In addition to major academic subjects and theology at the high school level the following classes are offered to students: Spanish, French, art, music, computer graphics, film journalism, on-line Latin and Spanish. Also offered are 7 Advanced Placement courses and honors electives such as psychology, economics and statistics. A great variety of sporting and extra-curricular activities are also available to students at the junior high and high school level.

"What makes our school special is our Catholic Faith, service to the community and world, excellence in academics and leadership opportunities; but also the dedication of our faculty and volunteers, our small student/teacher ratio and the support of our local pastors and parishioners," according to Mrs. Tobin.

Mrs. Kathy Bahr, Development Director at St. John Neumann Regional Academy, remarked, "The Children's Scholarship Fund of PA has been a great benefit to our school community. In these rather difficult times, many of our families struggle to make ends meet. Any financial assistance that we can provide them is much appreciated by both the individual family and the school at large."



Values
Excellence
Tradition
Spirituality



Thank you Pennsylvania General Energy

Pennsylvania General Energy Company presents St. John Neumann Regional Academy with a \$10,000 check for scholarships. PGE utilizes the EITC program and The Children's Scholarship Fund of Pennsylvania to redirect their tax dollars throughout their area of operation.

Pictured on right: Mr. Bruce Sampson, Representative of PGE, Linda Welshans, Finance Director-SJNRA, Terri Corbett & Cindy Nave-CSF of PA, Mrs. Tibbs, Principal-SJNRA



The Children's Scholarship Fund of Pennsylvania

Would like to thank the following Businesses for their Generous Contributions



- ADD Energy
- American Refining Group
- AMSCO
- Anderson Metal Industries, Inc.
- Armstrong Utilities
- BBJ Group
- Bronder Technical Services
- Car* Mate Trailers
- Charles P. Leach
- Clarion Animal Hospital
- Clarion County Community Bank
- Clarion Fruit
- Classic Tent Rental
- Crooks Clothing, Co.
- DAVCOL, Inc
- Eaker Enterprises PC
- Equitable Resources
- Farmers & Merchants Bank of W. PA
- Farmers National Bank of Emlenton
- First Commonwealth Bank
- First United National Bank of Fryburg
- Focus Physical Therapy
- Francis J. Palo, Inc.
- H.R. Edgar Machining & Fabrication
- Hardy Wood Stoves
- Howard Drilling
- Interstate Pipe & Supply Co.
- Jefferson Wholesale
- Kessel Construction
- Kriebel Group
- L & H Energy
- Law Offices of Greco & Lander, P.C.
- McCabe Drug
- McKean Animal Hospital
- N.E. Reihart & Sons
- National City Bank
- Northwest Savings Bank
- Northwind Construction
- Pathways Adolescent Ctr
- Penneco Oil Company
- Pennsylvania General Energy Co.
- Phoenix Metals of PA
- Pizza Pub
- Raisley Insurance
- Rosebud Mining
- S&T Bank
- Seneca Hardwood Lumber
- Snyder Associated Companies, Inc.
- Stubler Drive-Thru Beverage
- Tunnelton Liquids Company
- TURM Oil Company
- Universal Health Services
- UPMC
- Veolia ES
- Voyten Electric
- W.R. Case & Sons
- Waste Management
- Witherup Fabrication
- Zippo Manufacturing

